



WORLDWIDE FOUNDATION
for CREDIT UNIONS

do GOOD.
do GLOBAL GOOD.™

2018 ANNUAL REPORT



WORLDWIDE FOUNDATION
for CREDIT UNIONS

A LETTER FROM FOUNDATION LEADERSHIP

Credit unions are a force for good in the world. Their everyday work everywhere is improving the economic welfare of their members and their communities. Your support of the Worldwide Foundation helps credit unions reach underserved and vulnerable populations around the world and lift them to a higher level.

Credit unions enable hard working people to help themselves. They support the ability of citizens to depend on themselves rather than on the state or on charity.

In 2018, we saw more instability, volatility and violence in the world. At the center of it we found credit unions working to make a positive difference. Many of the geopolitical crises we see in the news have their impact at the community level. Those communities, wherever they are in the world, turn to their credit unions to find solutions. Credit unions become symbols of stability and local leadership.

Local credit unions are often the first on the scene, opening their doors and helping people back on their feet after a disaster. In times of civil conflict, others withdraw. Where others fear to go, credit unions remain rooted in their

communities and provide stability. When economic conditions or violence drives people from their homes, we find credit unions working to settle the displaced into their communities. For refugees, credit unions offer an economic path out of the camps and toward a future. For those at the bottom of the pyramid, credit unions offer the opportunity to earn their livelihoods.

Credit unions empower their members, give them a sense of self-worth and a path for the future. To their communities, credit unions offer economic and political stability, even prosperity.

Credit unions are local, on the ground and everywhere. Credit unions are also global. We come together in the Worldwide Foundation to help credit unions everywhere make a real difference. Your contributions, volunteer service, hospitality and encouragement make us stronger as a global movement, a community and a force for good. We are grateful for your support.

The work of the Worldwide Foundation is only possible through donations from our supporters. Thank you for all you do to support the credit union movement.

William Cheney
Chairman

Brian Branch
President and CEO

Michael Reuter
Executive Director

OUR WORK: CHANGING MEMBERS LIVES GLOBALLY.



GLOBAL CREDIT UNION DEVELOPMENT

Providing financial inclusion,
education and technical
services to credit union systems
and their members.



DISASTER RELIEF

Responding with relief to
support credit unions and their
members in the wake of a
natural disaster.



GLOBAL ENGAGEMENT

Offering experiences
that share knowledge,
grow community and
strengthen credit unions
worldwide.



WORLDWIDE FOUNDATION
for CREDIT UNIONS



INTERNATIONAL CREDIT UNION DEVELOPMENT



Supporting Regional Stability: Colombia & Venezuela

Turmoil and conflict in neighboring Venezuela disrupted Colombian border towns and commercial and trade activities. Tens of thousands of Colombians fled from Venezuela and refugees settled in the border communities. We assessed financial support from Banca de las Oportunidades for a project to expand credit union services to areas on the border. Our goal is to stabilize local communities through credit unions by providing financing and education services for refugees. Volunteers have traveled to Colombia at their own expense to develop and deliver a financial literacy training model as a key outcome of this project.



INTERNATIONAL CREDIT UNION DEVELOPMENT



Moving Toward the Digital Age: Philippines & Indonesia

A two-year partnership with the Bill and Melinda Gates Foundation and the Asian Confederation of Credit Unions aims to assess Asian credit union systems readiness to move into the digital age. Staff worked with Philippine and Indonesian credit union system representatives to begin mapping out a mobile strategy for the credit unions to provide their services, while simultaneously connecting their institutions to the local country payments and digital ecosystem. Based on this initial study, the project has been extended to plan, create, test and launch interoperable payment platforms enabled by a digital financial toolkit for credit unions in the Philippines and Indonesia, eventually extending across Asia.

Dominica Credit Union Rebuilding

A group of volunteers from Indiana's credit unions traveled to Dominica at their own expense to assess the island's credit unions and engage in strategic planning. The volunteers advised the Dominica credit unions on how to monitor and manage risk and engage in agricultural lending. Indiana and Dominican credit unions will continue the vital work of rebuilding Dominica's credit union system, strengthening its risk management systems, regulatory compliance systems and agricultural lending.





DISASTER RELIEF



Caribbean Hurricane Relief: Puerto Rico

Hurricane Maria caused serious damage to the island in 2017, yet credit unions responded fast to provide service to members within a week after the disaster. Communities responded with significant membership and liquidity growth in the credit unions after the hurricane. In 2018, the Foundation took volunteers from Massachusetts, at their own expense, to assess and assist their Puerto Rican peers and purchased loan participations, offering an in-system opportunity to generate income, rebuilding reserves and diversifying risk for their Puerto Rican peers.

The Cooperative Credit Union Association hosted Puerto Rican and Massachusetts' colleagues to train on methodologies, requirements, opportunities and simulations for engaging in loan participations. While progress takes place in small steps, it has strong, long-term local impact. Puerto Rican credit unions have begun to pool their liquidity and purchase mainland credit union loan participations, generating income from both parties and cooperatively collaborating to find a business solution.



Kenya

Volunteers traveled to Kenya to study the Kenyan credit union system and its work to extend service to small farmers and rural communities. The group met with the Kenya association of credit unions, visited credit unions (SACCOs) in the rural areas and engaged with small farmer associations. The engagement concluded with a special three-day visit to the Busia orphanage, conducting maintenance and agricultural improvements, while connecting with the children and laying the foundation for a sustainable future.

Thailand

The goal of the trip was to study the Asian credit union system, while being hosted and briefed on the state of the system by the Asian Confederation of Credit Unions and the two credit union associations of Thailand. In looking ahead, credit union leaders from twelve countries journeyed to Bangkok to meet with the group to do a day long strategic visioning open forum exercise which fed into the strategic planning process of the regional association.



Poland

U.S. defense-based credit union CEOs joined us in Poland to study the credit union system and began negotiations to give U.S. soldiers access to Polish credit union cash services. The Poles fondly remembered the support given by their U.S. peers. Engagement participants assisted the Polish credit unions in delivering their advocacy message to the Polish regulator and Parliament. As a result, our Polish colleagues gained credibility by showing the strength, scale and role of credit unions in advanced financial markets.

TOTAL INCOME.....\$2,767,025

PROGRAM EXPENSES

Disaster Assistance\$107,216

CU Technical Assistance.....\$1,307,692

Partnership Program\$25,490

Educational Assistance.....\$644,701

Total Program.....\$2,085,099

Management Expenses\$288,060

Fundraising Expenses\$389,052

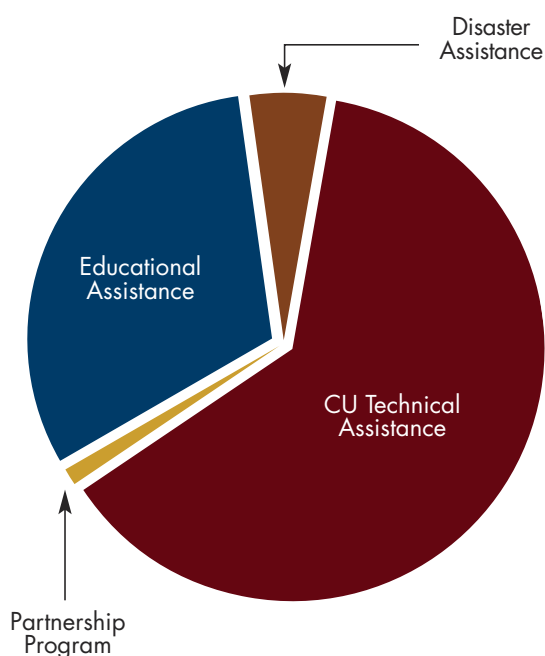
2018 Total Costs\$2,762,211

Net Income\$4,814

Beginning Net Assets.....\$592,979

Ending Net Assets\$597,793

*Pre-audit financials



do GOOD.
do GLOBAL GOOD.





THANK YOU!

Diamond (\$100,000+)

United States of America

CUNA Mutual Group (Madison, Wisconsin)

Platinum (\$50,000 - \$99,999)

United States of America

PSCU (FL) (St Petersburg, Florida)

State Employees Credit Union-NC (Raleigh, North Carolina)

Sapphire (\$25,000 - \$49,999)

Ireland

ILCU International Development Foundation (Dublin)

United States of America

GECU Credit Union (El Paso, Texas)

Numerica Credit Union (Spokane Valley, Washington)

Randolph-Brooks Federal Credit Union (Live Oak, Texas)

SchoolsFirst Federal Credit Union (Santa Ana, California)

Ser Technology Corporation (Dallas, Texas)

Summit Credit Union (Madison, Wisconsin)

Gold (\$10,000 - \$24,999)

Australia

Teachers Mutual Bank (Homebush)

Brazil

Sicredi Participações (Porto Alegre, RS)

Canada

Servus Credit Union (Edmonton, Alberta)

United States of America

American Heritage Federal Credit Union (Philadelphia, Pennsylvania)

BECU Credit Union (Tukwila, Washington)

California & Nevada Credit Union Leagues (Ontario, California)

Collins Community Credit Union (Cedar Rapids, Iowa)

Connexus Credit Union (Wausau, Wisconsin)

Cooperative Credit Union Association, Inc. (Marlborough, Massachusetts)

CO-OP Financial Services (Rancho Cucamonga, California)

Cornerstone Credit Union League (Plano, Texas)

CU*Answers (Grand Rapids, Michigan)

CU Direct Corporation (Rancho Cordova, California)

Elevations Credit Union (Boulder, Colorado)

Farmers Insurance Group Federal Credit Union (Los Angeles, California)

Hapo Community Credit Union (Richland, Washington)

Indiana Credit Union League (Indianapolis, Indiana)

Innovations Federal Credit Union (Panama City Beach, Florida)

Iowa Credit Union League (West Des Moines, Iowa)

Jefferson Financial Federal Credit Union (Metairie, Louisiana)

JSC Federal Credit Union (Houston, Texas)

Kinecta Federal Credit Union (Manhattan Beach, California)

Local Government Federal Credit Union (Raleigh, North Carolina)

Louisiana Credit Union League (Harahan, Louisiana)

Mitchell, Stankovic & Associates (Boulder City, Nevada)

Mountain America Federal Credit Union (West Jordan, Utah)

Mountain West Credit Union Foundation (Denver, Colorado)

Navy Army Community Credit Union (Corpus Christi, Texas)

Patelco Credit Union (Pleasanton, California)

Pennsylvania State Employees Credit Union (Harrisburg, Pennsylvania)

Premier Members Credit Union (Boulder, Colorado)

Redwood Credit Union (Santa Rosa, California)

Service Credit Union (Portsmouth, New Hampshire)

State Employees Credit Union of Maryland Credit Union (Linthicum, Maryland)

Suncoast Credit Union (Tampa, Florida)

Teachers Credit Union (South Bend, Indiana)

Truiliant Federal Credit Union (Winston Salem, North Carolina)

United Nations Federal Credit Union (Long Island City, New York)

Unitus Community Credit Union (Portland, Oregon)

Vermont Federal Credit Union (Burlington, Vermont)

VyStar Credit Union (Jacksonville, Florida)

Wescom Credit Union (Pasadena, California)

Xceed Financial Federal Credit Union (El Segundo, California)

Silver (\$5,000 - \$9,999)

Australia

Bank Australia (Kew, VIC)

G&C Mutual Bank (Sydney)

Unity Bank (Sydney)

Bermuda

Bermuda Co-op. Credit Union Limited (Hamilton)

Canada

Credit Union Central Alberta Ltd. (Calgary, Alberta)

Ireland

Dundalk Credit Union (County Louth)

RTE Credit Union Ltd (Donnybrook)

United States of America

Mitchell, Susan & Stankovic, Michael (Boulder City, Nevada)

American Airlines Federal Credit Union (Fort Worth, Texas)

American Association of Credit Union Leagues (Washington, District of Columbia)

Andigo Credit Union (Schaumburg, Illinois)

Association of Vermont Credit Unions (Colchester, Vermont)

Barksdale Federal Credit Union (Bossier City, Louisiana)

BFB Gallagher (Charlotte, North Carolina)

Cheney, Bill (Santa Ana, California)

Credit Union of Southern California (Whittier, California)

CULIANCE (Tallahassee, Florida)

Cy-Fair Federal Credit Union (Houston, Texas)

Fairfax County Federal Credit Union (Fairfax, Virginia)

Financial Partners Credit Union (Downey, California)

Finnigan, Joseph & Susan (South Burlington, Vermont)

Firefly Federal Credit Union (Burnsville, Minnesota)

First Tech Federal Credit Union (San Jose, California)

Greater New Orleans Federal Credit Union (Metairie, Louisiana)

Heartland Credit Union Association (Leawood, Kansas)

Idaho Credit Union League & Affiliates (Boise, Idaho)

Ideal Credit Union (Woodbury, Minnesota)

Inova Federal Credit Union (Elkhart, Indiana)

KeyPoint Credit Union (Santa Clara, California)

La Capitol Federal Credit Union (Baton Rouge, Louisiana)

League of Southeastern Credit Unions (Tallahassee, Florida)

Matanuska Valley Federal Credit Union (Palmer, Alaska)

Michigan Credit Union League (Livonia, Michigan)

Minnesota Credit Union Network (St. Paul, Minnesota)

New York Credit Union Association (Albany, New York)

Northwest Credit Union Foundation (Seatac, Washington)

OneAZ Credit Union (Phoenix, Arizona)

Oregon Community Credit Union (Eugene, Oregon)

Peach State Federal Credit Union (Lawrenceville, Georgia)

Pen Air Federal Credit Union (Pensacola, Florida)

Redstone Federal Credit Union (Huntsville, Alabama)

Scott Credit Union (Edwardsville, Illinois)

South Carolina Federal Credit Union (North Charleston, South Carolina)
 Tennessee Credit Union League (Chattanooga, Tennessee)
 Texas Trust Credit Union (Mansfield, Texas)
 TruMark Financial Credit Union (Fort Washington, Pennsylvania)
 University Federal Credit Union (Austin, Texas)
 Vantage West Credit Union (Tucson, Arizona)
 Ventura County Credit Union (Ventura, California)
 Wisconsin Credit Union League, The (Madison, Wisconsin)

Bronze (\$2,500 - \$4,999)

Australia

Bank First (Hawthorn East, VIC)
 Holiday Coast Credit Union (Wauchope, New South Wales)

Canada

Windsor Family Credit Union (Windsor, Ontario)

Ireland

Capital Credit Union-IRL (Dublin 14)
 Irish League of Credit Unions (Dublin)

Jamaica

Jamaica Teachers' Association Co-operative Credit Union Limited (Kingston)

Kenya

Kenya Bankers SACCO Society Ltd. (Nairobi)

Saint Lucia

Caribbean Development Education Programme (CaribDE) (Castries, St Lucia, W.I.)

Singapore

TCC Credit Co-operative Ltd. (Singapore)

United States of America

1st Gateway Credit Union (Camanche, Iowa)
 Ag Fed Credit Union (Washington, District of Columbia)
 Ainsworth, John (Denver, Colorado)
 Beacon Credit Union-IN (Wabash, Indiana)
 Blackhawk Community Credit Union (Janesville, Wisconsin)
 Centra Credit Union (Columbus, Indiana)
 Cicero, Carla (Spokane Valley, Washington)
 Conrad, Jeffrey (Manhattan Beach, California)
 Credit Union National Association (Madison, Wisconsin)
 Credit Union of New Jersey Credit Union (Ewing, New Jersey)
 Ent Credit Union (Colorado Springs, Colorado)
 Financial Center First Credit Union (Indianapolis, Indiana)
 floridacentral Credit Union (Tampa, Florida)
 Fort Financial Federal Credit Union (Fort Wayne, Indiana)
 Fox Communities Credit Union (Appleton, Wisconsin)
 GNO Federal Credit Union (Metairie, Louisiana)
 Hall, Troy (North Charleston, South Carolina)
 Holy Rosary Credit Union (NH) (Rochester, New Hampshire)
 Interra Credit Union (Goshen, Indiana)
 Kids for Hope Foundation (Philadelphia, Pennsylvania)
 LA Financial Federal Credit Union (Pasadena, California)

Long, Crystal (El Paso, Texas)
 Magnolia Federal Credit Union (Jackson, Mississippi)
 Maine Credit Union League (Westbrook, Maine)
 Mann, Dave (Columbus, Indiana)
 Mason, Todd (Westbrook, Maine)
 Mitchell, Susan (Boulder City, Nevada)
 My Community Federal Credit Union (Midland, Texas)
 My Credit Union-CA (Redwood City, California)
 National Association of State Credit Union Supervisors (Arlington, Virginia)
 OnPoint Community Credit Union (Portland, Oregon)
 Polish & Slavic Federal Credit Union (Brooklyn, New York)
 Rozen, Martha (Phoenix, Arizona)
 San Mateo Credit Union (Redwood City, California)
 SCE Federal Credit Union (Irwindale, California)
 Silvers, Rick & Kim (Columbus, Indiana)
 Simpson, Scott (Salt Lake City, Utah)
 Stapp, Steven & Michelle (Lake Oswego, Oregon)
 State Employees Federal Credit Union (Albany, New York)
 The Sheeter Group (Carlsbad, California)
 Triangle Credit Union (Nashua, New Hampshire)
 Tricorp Federal Credit Union (Westbrook, Maine)
 Universal 1 Credit Union (Dayton, Ohio)
 University of Virginia Community Credit Union (Charlottesville, Virginia)
 USF Federal Credit Union (Tampa, Florida)
 Van Ouwkerk, Patsy & John (Vacaville, California)
 Williams, Darren (Pasadena, California)
 Xtend, Inc. (Grand Rapids, Michigan)

Crystal (\$500 - \$2,499) (Individuals Only)

Australia

Parsons, Neville (Wauchope, New South Wales)

Barbados

Carter, Drayton (St. Thomas)

Brazil

Dasenbrock, Manfred (Porto Alegre, RS)

Poland

Bierecki, Grzegorz (Gdynia)

United States of America

Barnes, Ruth (Raleigh, North Carolina)
 Beck, Daniel (Talent, Oregon)
 Belz, Monica (Lihue, Hawaii)
 Bergl, Dallas (Elkhart, Indiana)
 Branch, Brian & Jamie (Madison, Wisconsin)
 Broda, John (St. Petersburg, Florida)
 Burek, Geraldine (Evergreen Park, Illinois)
 Chartier, Kathy (Danbury, Connecticut)
 Cheney, Bill & Crissy (Santa Ana, California)
 Chizmadia, Gary & Cindy (Ewing, New Jersey)
 Cochran, Anne (Slidell, Louisiana)
 Crear, Pete (Peoria, Arizona)
 Deegan, Roberta (Fairfax, Virginia)
 Dickey, Cameron (Cypress, Texas)
 Foulke, Bruce & Melissa (Worcester, Pennsylvania)
 Haley, Christine (Long Beach, California)
 Heacock, Roger & Chris (Rapid City, South Dakota)
 Hernandez, Anthony (Washington, District of Columbia)

Hubbard, Hank & Monica (Grosse Pointe, Michigan)
 James, Paul (Manhattan Beach, California)
 Jolette, Barry & Carole (Pleasanton, California)
 Jury, Pat & Cathy (West Des Moines, Iowa)
 Kitsch, Lois (Kissimmee, Florida)
 Lingler, Andrew & Sandra (Elyria, Ohio)
 May, Harriet (El Paso, Texas)
 Miller, Richard (Bowling Green, Kentucky)
 Naylor, Donna & Dwayne (Raleigh, North Carolina)
 Nixon, Paul & Rebecca (Los Altos, California)
 Ostrem, Roxy (Ventura, California)
 Ostrowski, Michael (Springfield, Massachusetts)
 Simard, Maurice (Woburn, Massachusetts)
 Smith, Maurice (Cary, North Carolina)
 Stankovic, Michael (Boulder City, Nevada)
 Stankovic, Brandi (Livonia, Michigan)
 Tanimoto, Dennis (Honolulu, Hawaii)
 Thomas, Joe & Sheila (Sterling, Virginia)
 Todd, Joanne (Windham, Connecticut)
 Van Kauwenbergh, Jack & Jenni (Oregon, Wisconsin)
 Villegas, Juan (Houston, Texas)
 Wesenberg, Patricia (Marshfield, Wisconsin)
 Yasui-Yamabe, Mary (Manhattan Beach, California)

International Development Fund Investors United States of America

Heritage Family Federal Credit Union (Rutland, Vermont)
 Peach State Federal Credit Union (Lawrenceville, Georgia)
 Providence Federal Credit Union (Milwaukie, Oregon)
 San Francisco Fire Credit Union (San Francisco, California)
 TruWest Credit Union (Tempe, Arizona)

Friends

Canada

Assiniboine Credit Union (Winnipeg)
 Greater Vancouver Community Credit Union (Burnaby)

Kenya

Kenya Police Sacco Society Limited (Nairobi)

Macedonia

FULM Saving House (Skopje)

United States of America

ALM First Financial Advisors (Dallas, Texas)
 B.O.N.D. Community Federal Credit Union (Atlanta, Georgia)
 CAHP Credit Union (Sacramento, California)
 Christian Community Credit Union (San Dimas, California)
 Defense Credit Union Council (Washington, DC)
 Hawaii Credit Union League (Honolulu, Hawaii)
 Illinon Credit Union League (Naperville, Illinois)
 Listerhill Credit Union (Muscle Shoals, Alabama)
 Orange County's Credit Union (Santa Ana, California)
 PCM Credit Union (Green Bay, WI)
 Turner, Warren, Hwang & Conrad AC (Burbank, California)



2018-2019 BOARD OF DIRECTORS

Bill Cheney | Chair
Schools First Federal Credit Union

Carla Cicero | Vice Chair
Numerica

Susan Mitchell | Secretary
Mitchell, Stankovic & Associates

Dallas Berg | Treasurer
Inova Federal Credit Union

Manfred Alfonso Dasenbrock | Director
Sicredi

Crystal Long | Director
GECU Credit Union

Kim Sponem | Director
Summit Credit Union

Steven Stapp | Director
Unitus Community Credit Union

Brian Branch | President and CEO
World Council of Credit Unions

www.DoGlobalGood.org



WORLDWIDE FOUNDATION
for CREDIT UNIONS

5710 Mineral Point Road, Madison, WI 53705 • USA

*The Worldwide Foundation for Credit Unions is a registered 501c3 nonprofit organization and the official fundraising and gift-receiving organization for the World Council of Credit Unions.

CONTACT:

Mike Reuter, Executive Director
+1 608-395-2047

Ann Heiden, Director of Donor Relations
+1 608-395-2081

Lisa Person, Worldwide Foundation Associate
+1 608-395-2064

