

Worldwide Foundation for Credit Unions Ukrainian Credit Union Displacement Fund

Impact To Date & Future Plans

Worldwide Foundation for Credit Unions launched its **Ukrainian Credit Union Displacement Fund** as a response to Russia's full-scale war against Ukraine, to mitigate both short and long-term devastating impacts of the war to Ukraine's credit union system and by extension, those that look to it for support, including employees, members and communities.

1.8M+

Raised to the Fund

35%

Relief & Immediate Support

60%

Early Recovery & Rebuilding

1. Relief 2022



7 programs in total



90 credit unions received support



\$646,000 disbursed



35% goal reached

123 CU

73% of all credit unions in Ukraine

Credit Union Operations

Challenge

Solution

Impact



Lower income in credit unions due to reduced loan demand in wartime



\$130,000

Partial Operational Expenses Covering Program

\$170,000

Servicemen Interest Compensation Program



75 credit unions

(60% of all credit unions in Ukraine) received financial aid to continue day-to-day operations

500+ new loans

issued through credit unions due to operational support



Power outages caused by Russia's shelling of Ukrainian critical infrastructure



\$55,800

Alternative Power Sources Program



285 alternative power sources

co-financed to help 90 credit unions (73% of all credit unions in Ukraine) and their branches operate during blackouts



Water shortages in areas impacted by the destruction of Kakhovka Dam



\$2,625

Kakhovka Dam Crisis Response Program



Two affected credit unions

received funds to purchase water & equipment

Make your contribution to help Ukraine!



Ukrainian Credit Union Displacement Fund

Success story

Credit Union Operations



Larysa Obozna,
Credit Union
CEO

Kharkiv Credit Union located in the east of Ukraine faced extreme challenges amid war because of regular shelling and many displaced clients. Still, due to the implemented WFCU programs they resumed operations.

“Thanks to the donations provided, we managed to resume lending to our members, which had been paused since Russia’s full-scale invasion.”

Member, Employee, Refugee Resettlement & Displacement Support



Challenge

Lack of accommodation and basic need support for 8M+ internally displaced Ukrainians



Solution

\$50,000 Immediate Displacement Support Program



Impact

8,000 internal refugees received humanitarian aid and shelters

Food Security & Agricultural Production

Challenge

Solution

Impact

Scarce supply of diesel fuel critical for credit union member farmers

\$100,000 Fuel Disbursement Program

17,000+ gallons of diesel fuel purchased and provided in coupons

Financial burden on credit union micro producers caused by inflation

\$100,000 Partial Loan Reimbursement Program

1,354 micro producers got 10% of their loans reimbursed

Food Security & Agricultural Production



Tetiana Novyk,
Small farm owner

Tetiana Novyk, the owner of a small farm with 50 chickens and cows, and a member of Credit Union Koriukivska in Chernihiv Oblast, wanted to contribute to the food security in her community liberated from Russian troops in spring 2022. Using the funds reimbursed under the WFCU program, Tetiana was able to purchase additional fodder for livestock and poultry.

“For us, rural people, this is significant support”

2. Early Recovery 2023

0%

\$500,000 Resilience Initiative

0% liquidity for on-lending to support vulnerable groups and promote sustainable finance



\$300,000 Digitalization Initiative

Co-finance migration to modern core banking system and online lending launch



\$150,000 Agriculture Initiative

Certificates for basic agricultural equipment

3. Long-term Needs 2024



Individual support to Ukrainian credit unions in the most war affected areas



Seed capital for deposit guarantee system to be introduced for credit unions in Ukraine